

The Rice Marketing Board Moves Closer to Winding Up

The Rice Marketing Board for the State of New South Wales (the RMB) acknowledges the timely release of the SunRice CY26 Crop Terms. For the avoidance of any doubt the RMB reminds all growers that these terms refer to and apply to all rice grown after 1 July 2025 in a fully deregulated market. This rice will not be subject to any act of parliament or license restriction (i.e. SEEL) and may be freely exported.

The Rice Vesting Instrument ends on 30 June 2025 and the RMB's focus in its final months is on ensuring that any vested rice grown in northern NSW before 1 September 2024 and in southern NSW before 1 July 2025 is not exported outside the terms of the SEEL. The RMB will continue to administer the Rice Marketing Act 1983, the Rice Marketing Amendment Act 2024 and the Sole Exclusive Export License (SEEL) in this regard.

The members of the RMB will step down on 31 March 2026 and hand over to a liquidator to be appointed by the Minister. The liquidator will report to the Department of Primary Industry and Regional Development (DPIRD) and work to full finalisation and closure on 30 June 2026.

For further information contact Ms. Nyree Dunn, Board Secretary, 02 6953 3200 or email <u>secretary@rmbnsw.org.au</u>.